

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

| | | |
|--------------------|---|---|
| NAME OF GOVERNMENT | Bristol Water and Sanitation District | For the Year Ended 12/31/2016 or fiscal year ended: |
| ADDRESS | 18021 County Road LL Bristol, CO 81047 | |
| CONTACT PERSON | Linda Wilger | |
| PHONE | 719-336-7612 | |
| EMAIL | ljwilger@centurylink.net | |
| FAX | 719-336-1405 | |

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

| | |
|---|---|
| NAME: | Linda Wilger |
| TITLE | Bookkeeper |
| FIRM NAME (if applicable) | |
| ADDRESS | 18021 County Road LL, Bristol, CO 81047 |
| PHONE | 719-336-7612 |
| DATE PREPARED <small>(Must be Completed prior to Board approval)</small> | 3/16/2017 |
| RELATIONSHIP TO ENTITY | Bookkeeper |

PREPARER (SIGNATURE REQUIRED)

Linda Wilger

| | | | |
|--|--------------------------|-------------------------------------|---------------------|
| Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.] | YES | NO | If Yes, date filed: |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |



RECEIVED
By Justin L. Smith at 10:04 am, Mar 17, 2017

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

| Line # | Description | Governmental Funds | | Description | Proprietary/Fiduciary Funds | | Please use this space to provide explanation of any items on this page |
|--------------|---|--------------------|--------------------------------|---|-----------------------------|-------|--|
| | | General/Water Fund | Sinking Fund (sanitation fund) | | Reserve Fund | Fund* | |
| Assets | | | | Assets | | | |
| 1-1 | Cash & Cash Equivalents | \$ 20,094 | \$ 5,892 | Cash & Cash Equivalents | \$ 18,503 | \$ - | |
| 1-2 | Investments | \$ - | \$ - | Investments | \$ - | \$ - | |
| 1-3 | Receivables | \$ 4,107 | \$ - | Receivables | \$ - | \$ - | |
| 1-4 | Due from Other Entities or Funds | \$ - | \$ - | Due from Other Entities or Funds | \$ - | \$ - | |
| | All Other Assets (specify) Organizational Assets | \$ 586 | \$ - | Other Current Assets | \$ - | \$ - | |
| 1-5 | Capital Assets from Part 6 | \$ 806,542 | \$ 113,955 | Total Current Assets | \$ 18,503 | \$ - | |
| 1-6 | | \$ - | \$ - | Capital Assets, net (from Part | \$ - | \$ - | |
| 1-7 | | \$ - | \$ - | Other Long Term Assets (specify) | \$ - | \$ - | |
| 1-8 | | \$ - | \$ - | | \$ - | \$ - | |
| 1-9 | | \$ - | \$ - | | \$ - | \$ - | |
| 1-10 | | \$ - | \$ - | | \$ - | \$ - | |
| 1-11 | (add lines 1-1 through 1-10) TOTAL ASSETS | \$ 831,329 | \$ 119,847 | (add lines 1-1 through 1-10) TOTAL ASSETS | \$ 18,503 | \$ - | |
| 1-12 | TOTAL DEFERRED OUTFLOWS OF RESOURCES | \$ - | \$ - | TOTAL DEFERRED OUTFLOWS OF RESOURCES | \$ - | \$ - | |
| 1-13 | TOTAL ASSETS AND DEFERRED OUTFLOWS | \$ 831,329 | \$ 119,847 | TOTAL ASSETS AND DEFERRED OUTFLOWS | \$ 18,503 | \$ - | |
| Liabilities | | | | Liabilities | | | |
| 1-14 | Accounts Payable | \$ 3,013 | \$ - | Accounts Payable | \$ - | \$ - | |
| 1-15 | Accrued Payroll and Related Liabilities | \$ - | \$ - | Accrued Payroll and Related Liabilities | \$ - | \$ - | |
| 1-16 | Accrued Interest Payable | \$ - | \$ - | Accrued Interest Payable | \$ - | \$ - | |
| 1-17 | Due to Other Entities or Funds | \$ - | \$ - | Due to Other Entities or Funds | \$ - | \$ - | |
| 1-18 | All Other Current Liabilities | \$ - | \$ - | All Other Current Liabilities | \$ - | \$ - | |
| 1-19 | TOTAL CURRENT LIABILITIES | \$ 3,013 | \$ - | TOTAL CURRENT LIABILITIES | \$ - | \$ - | |
| 1-20 | All Other Liabilities (specify) | \$ - | \$ - | Proprietary Debt Outstanding (from Part 4-4) | \$ - | \$ - | |
| 1-21 | DWRF Loan | \$ 126,667 | \$ - | Other Liabilities (specify) | \$ - | \$ - | |
| 1-22 | Rural Development Loan | \$ - | \$ 10,300 | | \$ - | \$ - | |
| 1-23 | | \$ - | \$ - | | \$ - | \$ - | |
| 1-24 | | \$ - | \$ - | | \$ - | \$ - | |
| 1-25 | | \$ - | \$ - | | \$ - | \$ - | |
| 1-26 | | \$ - | \$ - | | \$ - | \$ - | |
| 1-27 | | \$ - | \$ - | | \$ - | \$ - | |
| 1-28 | (add lines 1-19 through 1-27) TOTAL LIABILITIES | \$ 129,679 | \$ 10,300 | (add lines 1-19 through 1-27) TOTAL LIABILITIES | \$ - | \$ - | |
| 1-29 | TOTAL DEFERRED INFLOWS OF RESOURCES | \$ - | \$ - | TOTAL DEFERRED INFLOWS OF RESOURCES | \$ - | \$ - | |
| Fund Balance | | | | Net Position | | | |
| 1-30 | Nonspendable Prepaid | \$ - | \$ - | Net Investment in Capital Assets | \$ - | \$ - | |
| 1-31 | Nonspendable Inventory | \$ - | \$ - | | | | |
| 1-32 | Restricted (specify) | \$ - | \$ - | Emergency Reserves | \$ 6,001 | \$ - | |
| 1-33 | Committed (specify) | \$ - | \$ - | Other Designations/Reserves | \$ 12,503 | \$ - | |
| 1-34 | Assigned (specify) | \$ - | \$ - | Restricted | \$ - | \$ - | |
| 1-35 | Unassigned: | \$ 701,650 | \$ 109,547 | Undesignated/Unreserved/Unrestricted | \$ - | \$ - | |
| 1-36 | Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE | \$ 701,650 | \$ 109,547 | Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION | \$ 18,503 | \$ - | |
| 1-37 | Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE | \$ 831,329 | \$ 119,847 | Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION | \$ 18,503 | \$ - | |

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

| Line # | Description | Governmental Funds | | Description | Proprietary/Fiduciary Funds | | Please use this space to provide explanation of any items on this page |
|--------|---|--------------------|--------------|---|-----------------------------|-------|--|
| | | General Fund | Sinking Fund | | Reserve Fund | Fund* | |
| | Tax Revenue | | | Tax Revenue | | | |
| 2-1 | Property | \$ - | \$ 6,556 | Property | \$ - | \$ - | |
| 2-2 | Specific Ownership | \$ - | \$ 678 | Specific Ownership | \$ - | \$ - | |
| 2-3 | Sales and Use Tax | \$ - | \$ - | Sales and Use Tax | \$ - | \$ - | |
| 2-4 | Other Tax Revenue (specify): | \$ - | \$ - | Other Tax Revenue (specify): | \$ - | \$ - | |
| 2-5 | | \$ - | \$ - | | \$ - | \$ - | |
| 2-6 | | \$ - | \$ - | | \$ - | \$ - | |
| 2-7 | | \$ - | \$ - | | \$ - | \$ - | |
| 2-8 | Add lines 2-1 through 2-7 TOTAL TAX REVENUE | \$ - | \$ 7,233 | Add lines 2-1 through 2-7 TOTAL TAX REVENUE | \$ - | \$ - | |
| 2-9 | Licenses and Permits | \$ - | \$ - | Licenses and Permits | \$ - | \$ - | |
| 2-10 | Highway Users Tax Funds (HUTF) | \$ - | \$ - | Highway Users Tax Funds (HUTF) | \$ - | \$ - | |
| 2-11 | Conservation Trust Funds (Lottery) | \$ - | \$ - | Conservation Trust Funds (Lottery) | \$ - | \$ - | |
| 2-12 | Community Development Block Grant | \$ - | \$ - | Community Development Block Grant | \$ - | \$ - | |
| 2-13 | Fire & Police Pension | \$ - | \$ - | Fire & Police Pension | \$ - | \$ - | |
| 2-14 | Grants | \$ 94,500 | \$ - | Grants | \$ - | \$ - | |
| 2-15 | Donations | \$ - | \$ - | Donations | \$ - | \$ - | |
| 2-16 | Charges for Sales and Services | \$ 43,549 | \$ - | Charges for Sales and Services | \$ - | \$ - | |
| 2-17 | Rental Income | \$ - | \$ - | Rental Income | \$ - | \$ - | |
| 2-18 | Fines and Forfeits | \$ - | \$ - | Fines and Forfeits | \$ - | \$ - | |
| 2-19 | Interest/Investment Income | \$ 24 | \$ 6 | Interest/Investment Income | \$ 33 | \$ - | |
| 2-20 | Tap Fees | \$ - | \$ - | Tap Fees | \$ - | \$ - | |
| 2-21 | Developer Advances | \$ - | \$ - | Developer Advances | \$ - | \$ - | |
| 2-22 | All Other (specify): | \$ - | \$ - | All Other (specify): | \$ - | \$ - | |
| 2-23 | | \$ - | \$ - | | \$ - | \$ - | |
| 2-24 | Add lines 2-8 through 2-23 TOTAL REVENUES | \$ 138,072 | \$ 7,240 | Add lines 2-8 through 2-23 TOTAL REVENUES | \$ 33 | \$ - | |
| | Other Financing Sources | | | Other Financing Sources | | | |
| 2-25 | Debt Proceeds | \$ - | \$ - | Debt Proceeds | \$ - | \$ - | |
| 2-26 | Proceeds from Sale of Capital Assets | \$ - | \$ - | Proceeds from Sale of Capital Assets | \$ - | \$ - | |
| 2-27 | Other (specify): | \$ - | \$ - | Other (specify): | \$ - | \$ - | |
| 2-28 | Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES | \$ - | \$ - | Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES | \$ - | \$ - | GRAND TOTALS |
| 2-29 | Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES | \$ 138,072 | \$ 7,240 | Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES | \$ 33 | \$ - | \$ 145,345 |

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES

| Line # | Description | Governmental Funds | | Description | Proprietary/Fiduciary Funds | | Please use this space to provide explanation of any items on this page |
|--------|--|--------------------|--------------|--|-----------------------------|-------|--|
| | | General Fund | Sinking Fund | | Reserve Fund | Fund* | |
| | Expenditures | | | Expenditures | | | |
| 3-1 | General Government | \$ 7,606 | \$ - | General Operating & Administrative | \$ - | \$ - | |
| 3-2 | Judicial | \$ - | \$ - | Salaries | \$ - | \$ - | |
| 3-3 | Law Enforcement | \$ - | \$ - | Payroll Taxes | \$ - | \$ - | |
| 3-4 | Fire | \$ - | \$ - | Contract Services | \$ - | \$ - | |
| 3-5 | Highways & Streets | \$ 3,014 | \$ - | Employee Benefits | \$ - | \$ - | |
| 3-6 | Solid Waste | \$ - | \$ - | Insurance | \$ - | \$ - | |
| 3-7 | Contributions to Fire & Police Pension Assoc. | \$ - | \$ - | Accounting and Legal Fees | \$ - | \$ - | |
| 3-8 | Health | \$ - | \$ - | Repair and Maintenance | \$ - | \$ - | |
| 3-9 | Culture and Recreation | \$ - | \$ - | Supplies | \$ - | \$ - | |
| 3-10 | Other (specify): | \$ - | \$ - | Utilities | \$ - | \$ - | |
| 3-11 | Utility Operations | \$ 23,953 | \$ - | Contributions to Fire & Police Pension Assoc. | \$ - | \$ - | |
| 3-12 | | \$ - | \$ - | Other (specify): | \$ - | \$ - | |
| 3-13 | | \$ - | \$ - | | \$ - | \$ - | |
| 3-14 | Capital Outlay | \$ 98,011 | \$ - | Capital Outlay | \$ - | \$ - | |
| | Debt Service | | | Debt Service | | | |
| 3-15 | Principal | | \$ 8,767 | Principal | \$ - | \$ - | |
| 3-16 | Interest | | \$ 620 | Interest | \$ - | \$ - | |
| 3-17 | Bond Issuance Costs | \$ - | \$ - | Bond Issuance Costs | \$ - | \$ - | |
| 3-18 | Developer Principal Repayments | \$ - | \$ - | Developer Principal Repayments | \$ - | \$ - | |
| 3-19 | Developer Interest Repayments | \$ - | \$ - | Developer Interest Repayments | \$ - | \$ - | |
| 3-20 | All Other (specify): | \$ - | \$ - | All Other (specify): | \$ - | \$ - | |
| 3-21 | | \$ - | \$ - | | \$ - | \$ - | |
| 3-22 | Add lines 3-1 through 3-21 TOTAL EXPENDITURES | \$ 132,585 | \$ 9,387 | Add lines 3-1 through 3-21 TOTAL EXPENDITURES | \$ - | \$ - | \$ 141,971 |
| 3-23 | Interfund Transfers (In) | \$ - | \$ - | Net Interfund Transfers (In) | \$ - | \$ - | |
| 3-24 | Interfund Transfers out | \$ - | \$ - | Net Interfund Transfers out | \$ - | \$ - | |
| 3-25 | Other Expenditures (Revenues): | \$ - | \$ - | Depreciation | \$ - | \$ - | |
| 3-26 | | \$ - | \$ - | Other Financing Sources (Uses) (from line 2-28) | \$ - | \$ - | |
| 3-27 | | \$ - | \$ - | Capital Outlay (from line 3-14) | \$ - | \$ - | |
| 3-28 | | \$ - | \$ - | Debt Principal (from line 3-15) | \$ - | \$ - | |
| 3-29 | (Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES | \$ - | \$ - | (Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS | \$ - | \$ - | |
| 3-30 | Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29 | \$ 5,488 | \$ (2,147) | Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24 | \$ 33 | \$ - | |
| 3-31 | Fund Balance, January 1 from December 31 prior year report | \$ 696,162 | \$ 111,694 | Net Position, January 1 from December 31 prior year report | \$ 18,470 | \$ - | |
| 3-32 | Prior Period Adjustment (MUST explain) | \$ - | \$ - | Prior Period Adjustment (MUST explain) | \$ - | \$ - | |
| 3-33 | Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36. | \$ 701,650 | \$ 109,547 | Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36. | \$ 18,503 | \$ - | |

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

| Please answer the following questions by marking the appropriate boxes. | | YES | NO | | |
|---|--|-------------------------------------|-------------------------------------|---------------------|-------------------------|
| 4-1 | Does the entity have outstanding debt? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | | |
| 4-2 | Is the debt repayment schedule attached? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | | |
| 4-3 | Is the entity current in its debt service payments? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | | |
| Please complete the following debt schedule, if applicable: (please only include principal amounts) | | Outstanding at beginning of year | Issued during year | Retired during year | Outstanding at year-end |
| General obligation bonds | | \$ - | \$ - | \$ - | \$ - |
| Revenue bonds | | \$ - | \$ - | \$ - | \$ - |
| Notes/Loans | | \$ 12,400 | \$ - | \$ 2,100 | \$ 10,300 |
| Leases | | \$ - | \$ - | \$ - | \$ - |
| Developer Advances | | \$ - | \$ - | \$ - | \$ - |
| DWRP Loan | | \$ 133,333 | \$ - | \$ 6,667 | \$ 126,666 |
| TOTAL | | \$ 145,733 | \$ - | \$ 8,767 | \$ 136,966 |
| Please answer the following questions by marking the appropriate boxes. | | YES | NO | | |
| 4-5 | Does the entity have any authorized, but unissued, debt? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | |
| If yes: | How much? | \$ - | | | |
| If yes: | Date the debt was authorized: | | | | |
| 4-6 | Does the entity intend to issue debt within the next calendar year? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | |
| If yes: | How much? | \$ - | | | |
| 4-7 | Does the entity have debt that has been refinanced that it is still responsible for? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | |
| If yes: | What is the amount outstanding? | \$ - | | | |
| 4-8 | Does the entity have any lease agreements? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | |
| If yes: | What is being leased? | | | | |
| If yes: | What is the original date of the lease? | | | | |
| If yes: | Number of years of lease? | | | | |
| If yes: | Is the lease subject to annual appropriation? | <input type="checkbox"/> | <input type="checkbox"/> | | |
| If yes: | What are the annual lease payments? | \$ - | | | |
| 4-9 | Does the entity have a certified mill levy? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | | |
| If yes: | Please provide the following mills levied for the year reported: | | | | |
| | Bond Redemption | 0.00 | | | |
| | General/Other | 17.31 | | | |
| | TOTAL | 17.31 | | | |

Please use this space to provide any explanations or comments:
Balance of the DWRP Loan has been corrected and agrees with the amortization schedule received from DWRP.

PART 5 - CASH AND INVESTMENTS

| Please provide the entity's cash deposit and investment balances. | | AMOUNT | TOTAL | |
|---|--|-------------------------------------|--------------------------|--------------------------|
| 5-1 | YEAR-END Total of ALL Checking and Savings accounts | \$ 31,875 | | |
| 5-2 | Certificates of deposit | \$ 12,503 | | |
| TOTAL CASH DEPOSITS | | | \$ 44,377 | |
| Investments (if investment is a mutual fund, please list underlying investments): | | | | |
| 5-3 | | \$ - | | |
| | | \$ - | | |
| | | \$ - | | |
| | | \$ - | | |
| TOTAL INVESTMENTS | | | \$ - | |
| TOTAL CASH AND INVESTMENTS | | | \$ 44,377 | |
| Please answer the following question by marking in the appropriate box | | YES | NO | N/A |
| 5-4 | Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5-5 | Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Please use this space to provide any explanations or comments:

PART 6 - CAPITAL ASSETS

| Please answer the following question by marking in the appropriate box | | YES | NO | | |
|--|--|-------------------------------------|--------------------------|---|-------------------|
| 6-1 | Does the entity have capitalized assets? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Please use this space to provide any explanations or comments: The District completed an annual inventory of property. Many of the numbers were incorrect and did not agree with the balance sheet. Discrepancies have been corrected and a better form for tracking capital assets is now being used. | |
| 6-2 | Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | | |
| 6-3 | Complete the following Capital Assets table for GOVERNMENTAL FUNDS: | | | | |
| | | Balance - beginning of the year | Additions | Deletions | Year-End Balance |
| | Land | \$ 4,669 | \$ - | \$ - | \$ 4,669 |
| | Buildings | \$ 2,894 | \$ - | \$ - | \$ 2,894 |
| | Machinery and equipment | \$ - | \$ - | \$ - | - |
| | Furniture and fixtures | \$ 1,418 | \$ - | \$ - | \$ 1,418 |
| | Infrastructure | \$ 697,688 | \$ 106,479 | \$ 6,606 | \$ 797,561 |
| | Construction In Progress (CIP) | \$ - | \$ - | \$ - | - |
| | Other (explain): Sanitation Infrastructure | \$ 113,955 | \$ - | \$ - | \$ 113,955 |
| | Accumulated Depreciation (Enter a negative, or credit, balance) | \$ - | \$ - | \$ - | - |
| | TOTAL | \$ 820,625 | \$ 106,479 | \$ 6,606 | \$ 920,497 |
| 6-4 | Complete the following Capital Assets table for PROPRIETARY FUNDS: | | | | |
| | | Balance - beginning of the year | Additions | Deletions | Year-End Balance |
| | Land | \$ - | \$ - | \$ - | - |
| | Buildings | \$ - | \$ - | \$ - | - |
| | Machinery and equipment | \$ - | \$ - | \$ - | - |
| | Furniture and fixtures | \$ - | \$ - | \$ - | - |
| | Infrastructure | \$ - | \$ - | \$ - | - |
| | Construction In Progress (CIP) | \$ - | \$ - | \$ - | - |
| | Other (explain): | \$ - | \$ - | \$ - | - |
| | Accumulated Depreciation (Enter a negative, or credit, balance) | \$ - | \$ - | \$ - | - |
| | TOTAL | \$ - | \$ - | \$ - | \$ - |

PART 7 - PENSION INFORMATION

| Please answer the following question by marking in the appropriate box | | YES | NO | |
|--|---|--------------------------|-------------------------------------|--|
| 7-1 | Does the entity have an "old hire" firemen's pension plan? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Please use this space to provide any explanations or comments: |
| 7-2 | Does the entity have a volunteer firemen's pension plan? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| If yes: | Who administers the plan? | | | |
| | Indicate the contributions from: | | | |
| | Tax (property, SO, sales, etc.): | \$ - | | |
| | State contribution amount: | \$ - | | |
| | Other (gifts, donations, etc.): | \$ - | | |
| | TOTAL | \$ - | | |
| | What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? | \$ - | | |

PART 8 - BUDGET INFORMATION

| Please answer the following question by marking in the appropriate box | | YES | NO | N/A |
|---|--|-------------------------------------|--------------------------|--------------------------|
| 8-1 | Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8-2 | Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| If yes: Please indicate the amount appropriated for each fund for the year reported | | | | |
| | Fund Name | Budgeted Expenditures | | |
| | General/Water Fund | \$ | 37,125 | |
| | Sinking (sanitation) Fund | \$ | 9,400 | |
| | | \$ | - | |
| | | \$ | - | |

Please use this space to provide any explanations or comments:
Although the question 8-2 was not answered last year, the district did and continues to approve a budget, pass an appropriations resolution and send to DOLA.

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

| Please answer the following question by marking in the appropriate box | | YES | NO |
|--|---|-------------------------------------|--------------------------|
| 9-1 | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR. | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Please use this space to provide any explanations or comments:

PART 10 - GENERAL INFORMATION

| Please answer the following question by marking in the appropriate box | | YES | NO |
|--|---|--------------------------|-------------------------------------|
| 10-1 | Is this application for a newly formed governmental entity? If yes: Date of formation: | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 10-2 | Has the entity changed its name in the past or current year? If Yes: NEW name PRIOR name | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 10-3 | Is the entity a metropolitan district? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 10-4 | Please indicate what services the entity provides: | | |
| 10-5 | Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Please use this space to provide any explanations or comments:

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

| Entity Wide: | | General Fund | | Governmental Funds | | Notes |
|---------------------------------|------------|-------------------------|------------|------------------------------|------------|--------------|
| Unrestricted Cash & Investments | \$ 44,377 | Unrestricted Fund Balan | \$ 701,650 | Total Tax Revenue | \$ 7,233 | |
| Current Liabilities | \$ 3,013 | Total Fund Balance | \$ 701,650 | Revenue Paying Debt Service | \$ 7,240 | |
| Deferred Inflow | \$ - | PY Fund Balance | \$ 696,162 | Total Revenue | \$ 145,312 | |
| | | Total Revenue | \$ 138,072 | Total Debt Service Principal | \$ 8,767 | |
| | | Total Expenditures | \$ 132,585 | Total Debt Service Interest | \$ 620 | |
| Governmental | | Interfund In | \$ - | | | |
| Total Cash & Investments | \$ 25,985 | Interfund Out | \$ - | Enterprise Funds | | |
| Transfers In | \$ - | Proprietary | | Net Position | \$ 18,503 | |
| Transfers Out | \$ - | Current Assets | \$ 18,503 | PY Net Position | \$ 18,470 | |
| Property Tax | \$ 6,556 | Deferred Outflow | \$ - | Government-Wide | | |
| Debt Service Principal | \$ 8,767 | Current Liabilities | \$ - | Total Outstanding Debt | \$ 138,966 | |
| Total Expenditures | \$ 141,971 | Deferred Inflow | \$ - | Authorized but Unissued | \$ - | |
| Total Developer Advances | \$ - | Cash & Investments | \$ 18,503 | Year Authorized | \$ - | |
| Total Developer Repayments | \$ - | Principal Expense | \$ - | | | |

**BRISTOL WATER AND SANITATION DISTRICT
RESOLUTION FOR EXEPTION FROM AUDIT**

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2016
FOR THE BRISTOL WATER & SANITATION DISTRICT, STATE OF COLORADO.

WHEREAS, the Board of Directors of the Bristol Water and Sanitation District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the state auditor, be exempt from the provisions of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for Bristol Water and Sanitation District exceeded \$500,000 for fiscal year 2016; and


WHEREAS, an application for exemption from audit for Bristol Water and Sanitation District has been prepared by Linda Wilger, and independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.

NOW THEREFORE, be it resolved by the Board of Directors of the Bristol Water and Sanitation District that the application for exemption from audit for Bristol Water and Sanitation District for the fiscal year ended December 31, 2016, has been reviewed and is hereby approved by a majority of the Board of Directors of the Bristol Water and Sanitation District; that those members of the Board have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Bristol Water and Sanitation District for the fiscal year ended December 31, 2016.


ADOPTED THIS 16th day of March A. D. 2017.



Blake Dunn – chairman (term exp. 5/2020)


Margarito Baca (term exp. 5/2018)

ATTEST:


Ramon Gallegos (term exp. 5/2018)


Leann Schomaker – secretary (term exp. 5/2020)


Jacque Stalford (term exp. 5/2018)

**Bristol Water and Sanitation District
Rural Development Loan
Amortization Schedule
12/31/16**

**Period: 30 years
Interest Rate: 5.00%**

| Year | Payment | Interest | Principal | Balance |
|---------------|-----------------|-----------------|------------------|----------------|
| 2015 | 2,720 | | | 12,400 |
| 2016 | 2,720 | 620 | 2,100 | 10,300 |
| 2017 | 2,715 | 515 | 2,200 | 8,100 |
| 2018 | 2,720 | 405 | 2,315 | 5,785 |
| 2019 | 2,720 | 289 | 2,946 | 2,839 |
| 2020 | 2,720 | 142 | 2,578 | 261 |
| 2020 | 274 | 13 | 261 | 0 |
| Totals | \$16,589 | \$1,984 | \$12,400 | |

**Drinking Water Revolving Fund Disadvantaged Community Loan
Amortization Schedule
12/31/16**

**Period: 30 years
Interest Rate: 0.00%**

| Year | Payment | Interest | Principal | Balance |
|---------------|------------------|-----------------|------------------|----------------|
| 2015 | | | | 133,333 |
| 2016 | 6,667 | 0 | 6,667 | 126,666 |
| 2017 | 6,667 | 0 | 6,666 | 120,000 |
| 2018 | 6,666 | 0 | 6,666 | 113,334 |
| 2019 | 6,667 | 0 | 6,667 | 106,667 |
| 2020 | 6,666 | | 6,667 | 100,000 |
| 2021 | 6,667 | | 6,667 | 93,333 |
| 2022-2035 | 93,333 | 0 | 93,333 | 0 |
| Totals | \$133,333 | \$0 | \$133,333 | |